

SILVER TIDE HOLDINGS LIMITED
銀濤控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(the “**Company**”, together with its subsidiaries, the “**Group**”)

DIVIDEND POLICY

1. PURPOSE

This dividend policy aims to set out the principles and guidelines that the Company intends to apply in relation to the declaration, payment or distribution of its profits as dividends to the shareholders of the Company (the “**Shareholders**”).

2. PRINCIPLES AND GUIDELINES

2.1 In considering the payment of dividends, there shall be a balance between maintaining sufficient capital to grow the Group’s business and rewarding the Shareholders.

2.2 Subject to applicable laws and regulations and the Company’s constitutional documents, the Company in general meeting may from time to time declare dividends in any currency to be paid to the Shareholders but no dividend shall be declared in excess of the amount recommended by the board of directors of the Company (the “**Board**”).

2.3 The Board shall take into account the following factors, among other factors, when considering the declaration and payment of dividends:

- (a) the Group’s operation and financial performance, profitability, business development, prospects, capital requirements and cash flow;
- (b) the amount of distributable reserves of the Company;
- (c) the expected capital requirements and future expansion plans of the Group;
- (d) the economic outlook, the general business and regulatory conditions and other internal or external factors that may have an impact on the business or financial performance and position of the Group;
- (e) the statutory and regulatory restrictions;
- (f) the Shareholders’ interests; and
- (g) other factors that the Board deems relevant.

2.4 The declaration and payment of dividends by the Company and/or the Board is subject to any restrictions under the Companies Law of the Cayman Islands, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong, the applicable laws, rules and regulations in Hong Kong, the Company’s constitutional documents and any other applicable laws, rules and regulations.

- 2.5 Any dividend unclaimed shall be forfeited and shall revert to the Company in accordance with the Company's constitutional documents.
- 2.6 The Company's historical dividend payments may not be indicative of future dividend trends.
- 2.7 This policy shall in no way constitute a legally binding commitment by the Company or the Board in respect of the Company's future dividend and/or in no way obligate the Company or the Board to declare a dividend of any amount or at all at any time or from time to time.

3. REVIEW OF THE POLICY

The Board will continually review this policy and reserves the right in its sole and absolute discretion to update, amend, modify and/or cancel this policy at any time.

4. DISCLOSURE OF THE POLICY

The Company shall disclose this policy in its annual report.

5. INTERPRETATION

This policy shall be interpreted in its English version in case of ambiguities.

Hong Kong, 8 June 2019