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## **Silver Tide Holdings Limited**

**銀濤控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1943)**

### **INSIDE INFORMATION PROFIT WARNING**

This announcement is made by Silver Tide Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Following the novel coronavirus (COVID-19) outbreak (the “**Epidemic**”) since January 2020, the spread of the disease has caused certain main contractors of the Group to postpone the resumption of work at work sites after the Chinese New Year. Furthermore, the Epidemic has also caused disruption in supply of materials coming from the People’s Republic of China which resulted in delay in site progress and increase in cost due to the prolonged need for maintaining the required site workforce. There is no consensus to date as to when the Epidemic can be successfully and effectively contained.

In light of the negative impact on our Group arising from the factors as disclosed in the profit warning announcement of the Company dated 13 November 2019 and the Epidemic, the Group will continue to try its best to implement tight cost control measures on existing projects, improve the efficiency of work-flow throughout the construction process, and strengthen the effectiveness of project management.

The board of directors (the “**Board**”) of the Company would like to inform the shareholders of the Company and potential investors that, based on the preliminary review of the information currently available, the Group is expected to record a loss for the year ending 31 March 2020 (subject to audit) as compared to the year ended 31 March 2019.

The information in this announcement is based on a preliminary review of the unaudited financial information currently available to the Group. Such information has not been reviewed or audited by the Company’s independent auditor. Actual financial results of the Group may be different from what is disclosed in this announcement.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Silver Tide Holdings Limited**  
**IP Chi Ming**

*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 25 March 2020

*As at the date of this announcement, the Board of the Company comprises Mr. Ip Chi Ming (Chairman and Chief Executive Officer) and Mr. Lau Woon Wing as executive Directors, and Mr. Shum Hau Tak, Mr. Pau Chi Hoi and Mr. Law Chi Hung as independent non-executive Directors.*