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Silver Tide Holdings Limited

銀濤控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1943)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Silver Tide Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that Ms. Hui Nok Yi (“**Ms. Hui**”) has been appointed as an executive Director of the Company with effect from 1 September 2020.

The biographical particulars of Ms. Hui are as follows:

Ms. Hui, aged 28, obtained a Bachelor of Translation with Business (Hons) from Hang Seng Management College (now known as The Hang Seng University of Hong Kong) in 2014. She also obtained a Master of Business Administration from City University of Hong Kong in 2018 and obtained a Master of Arts in Philosophy from The Chinese University of Hong Kong in 2020. Ms. Hui has over 5 years of experience in the finance industry. She worked in a property management and investment consultancy office from 2014 to 2015. Prior to joining the Group, she served as an account executive and a responsible officer in a securities company in Hong Kong from 2015 to 2019. Ms. Hui is currently a director of a company engaged in advising on securities and asset management business.

The Company has entered into a service contract with Ms. Hui (“**Service Contract**”) for a term of three years commencing from 1 September 2020 and ending on 31 August 2023, which is determinable by either party serving on the other not less than six months’ written notice, and is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. Pursuant to the Service Contract, Ms. Hui is entitled to a director remuneration of HK\$360,000 per annum and discretionary bonus. The remuneration package of Ms. Hui was reviewed by the remuneration committee of the Company and determined by the Board with reference to market practice, her performance, qualifications and contribution to the Group.

Save as disclosed in this announcement, as at the date hereof, (1) Ms. Hui does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company, and she does not hold any other position of the Company and its subsidiaries; (2) Ms. Hui has not held any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or

overseas in the last three years preceding the date of her appointment, or other major appointments and professional qualifications; and (3) she does not have any interest in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information in respect of the appointment of Ms. Hui which is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Ms. Hui in joining the Board.

By Order of the Board
Silver Tide Holdings Limited
Ip Chi Ming
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 1 September 2020

As at the date of this announcement, the Board of the Company comprises Mr. Ip Chi Ming (Chairman and Chief Executive Officer), Mr. Wong Kin Wah and Ms. Hui Nok Yi as executive Directors, and Mr. Shum Hau Tak, Mr. Pau Chi Hoi and Mr. Law Chi Hung as independent non-executive Directors.

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