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Central Force Premium Group Limited

Silver Tide Holdings Limited 銀濤控股有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 1943)

JOINT ANNOUNCEMENT DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT

Reference is made to the joint announcement issued by Silver Tide Holdings Limited (the "**Company**") and Central Force Premium Group Limited (the "**Offeror**") dated 19 August 2022 in relation to, among other things, the mandatory unconditional cash offer to acquire all the issued shares of the Company (other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with it) (the "**Joint Announcement**"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Joint Announcement.

Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document is required to be despatched to the Independent Shareholders within 21 days of the date of the Joint Announcement, i.e. on or before 8 September 2022, or such later date as the Executive may approve.

As additional time is required to finalise certain information to be contained in the Composite Document, including the advice letter from the Independent Financial Adviser and the indebtedness statement of the Company, an application has been made to the Executive for a waiver from strict compliance with the requirements under Rule 8.2 of the Takeovers Code to extend the deadline for the despatch of the Composite Document (accompanied by the form of acceptance and transfer for the Offer Shares) to 30 September 2022 and the Executive has granted its consent for such extension.

Further announcement(s) will be jointly made by the Company and the Offeror as and when appropriate in compliance with the Takeovers Code.

By order of the board Central Force Premium Group Limited Wang Jianfeng Sole Director

Hong Kong, 8 September 2022

As at the date of this joint announcement, the Board comprises Mr. Ip Chi Ming (Chairman and Chief Executive Officer), Mr. Wong Kin Wah and Ms. Hui Nok Yi as executive Directors, and Mr. Tang Chi Wang, Mr. Pau Chi Hoi and Mr. Law Chi Hung as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this joint announcement (other than any information relating to the Offeror and parties acting in concert with it) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those opinions expressed by the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the sole director of the Offeror is Mr. Wang. The sole director of the Offeror accepts full responsibility for the accuracy of information contained in this joint announcement (other than any information relating to the Group and the Directors) and confirm, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those made by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.