

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Silver Tide Holdings Limited

銀濤控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1943)

POSITIVE PROFIT ALERT

This announcement is made by Silver Tide Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”, and the members of the Board, the “**Director(s)**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Group, the Group is expected to record a net profit attributable to the Shareholders of not lower than approximately HK\$4.9 million for the year ended 31 March 2023 (the “**Year**”) as compared to a net loss attributable to the Shareholders of approximately HK\$33.8 million for the year ended 31 March 2022.

The expected increase in net profit attributable to the Shareholders for the Year is mainly attributable to (i) the increase in revenue generated from the construction services segment due to the recognition of revenue from two construction projects which were completed in year 2022; (ii) the decrease in subcontracting costs incurred due to the improvement on efficiency of workflow in certain construction projects; and (iii) the increase in government subsidies.

As the Company is still in the process of finalizing the consolidated annual results of the Group for the Year, the information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group for the Year and other information currently available to the Board, which has not been audited or reviewed by the Company’s auditor or the audit committee of the Company. Therefore, the above information is subject to adjustments and may be different from the audited annual results of the Group for the Year.

Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the Year which is expected to be released on or before 20 June 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Silver Tide Holdings Limited
Wang Jianfeng
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 14 June 2023

As at the date of this announcement, the Board of the Company comprises Mr. Wang Jianfeng (Chairman, executive Director and Chief Executive Officer), Mr. Cai Huihui, Ms. Liu Jingna and Mr. Ruan Dongdong as non-executive Directors, and Mr. Wang Wenxing, Mr. Xu Da and Ms. Florence Ng as independent non-executive Directors.